



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20551

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

August 6, 1997

M. Leah Hudson, Esq.
Balch & Bingham LLP
P.O. Box 306
Birmingham, AL 35201

Dear Ms. Hudson:

Acting pursuant to authority delegated by the Board of Governors of the Federal Reserve System, and having considered the application in light of the relevant factors, I have approved the application of Compass Bank, Jacksonville, Florida, to establish a branch at the intersection of J. Turner Butler Boulevard and Gate Parkway, Jacksonville, Florida.

The approval to establish the branch is subject to the facility's being in operation within one year from the date of this letter and approval by the appropriate state authorities. Please advise the Federal Reserve Bank of Atlanta one week prior to opening the proposed branch.

Very truly yours,

A handwritten signature in dark ink, appearing to read "William W. Wiles", is written over a horizontal line.

William W. Wiles
Secretary of the Board

cc: Federal Reserve Bank of Atlanta
Department of Banking, State of Florida